

CHALLENGES AND OPPORTUNITIES OF MANAGEMENT EDUCATION IN INDIA**Dr. T.D. Gunjal**

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Abstract:

Significance of Management education has increased in numerous crowds; hence it's a need of Business directors to modernize their chops due to unforeseen changes in the external terrain. The management education has played an important part in the social uplift and overall development of the society. It's the responsibility of Management Institutes and business schools to give qualitative, applicable, current, and streamlined knowledge to the scholars in the competitive world. Unfortunately the business schools face several challenges in terms of conducting quality education. Moment, in the age of globalization external environmental forces and stakeholders continuously put pressure on the business seminaries to acclimatize the changes passing in the business world. In order to meet the challenges in advanced education, the business schools need to maintain their standard of excellence by paying attention to performance dimension. In order to maintain the quality education, business schools to remain in close contact with the assiduity. It's also important that the Education Institutions need to strive to achieve balance between the education cost and the quality. Management education in India is going through changes. The changing script offers scholars more openings, lesser tone-confidence and out of the box ways to more hone their chops. The current trends include increased focus on transnational hookups, externships, pupil exchange programs, common degrees etc. Also, the use of new technologies in operation tutoring is a trend that's catching up presto. The role of management Education in national development is well established. The objectives of management Education can be achieved only through qualitative change in the system. This paper focuses light on Challenges, Opportunities and Threats of management education in Indian scenario.

Key words: Management Education, Challenge, Opportunities.

Introduction

Management education, nearly unknown in the nineteenth century, has come a dynamic force for change in numerous universities, in the workplace, and in the societies of both industrialized and developing countries. Its part in the professionalization of enterprise operation is extensively honored, though it has been blamed by some for placing emphasis upon short-term profit criteria. Management education is considered as snoots as it attracts youthful men and women who are generally motivated by the positive consequences associated with operation education. In India advanced education especially management education is witnessing an exponential growth in terms of number of institutes conducting operation education which are generally nominated as business academy. Management Education is each about learning different chops and to apply them for collective and multi faceted growth and value creation.

Management education includes undergraduate, post graduate and PhD courses in operation. The courses may be full- time, part time, superintendent, distance literacy or specialized. The subject of focus of this study is post graduate courses in operation. These courses come with a variety of names- Master of Business Administration (MBA), Master of Management Studies (MMS), Master in Finance Control (MFC), Master of Public Administration (MPA), PG Diploma in Operation (PGDIM), PG Diploma in Human Resource Management (PGDHRM), PG Diploma in Financial Management (PGDFM), PG Diploma in Operations Management (PGDOM), PG. Parchment in Marketing Management (PGDMM) etc. Education is developing essential capacities and power of scholars. It's the process by which society designedly transmits its accumulated knowledge, skill and values from one generation to another. Education in the largest sense is any act or experience that has a constructive effect on the mind, character or physical capability of an existent. The current trend in the education is, it offers the actors more openings and lesser tone- confidence to enthrall high managerial positions. Eventually, it enables them to profit from the colorful School networks which can also be a precious support throughout professional life.

Objectives of Study:

- 1) To study the concept and importance of Management Education in India.
- 2) To study the recent trends in Management Education in India.